



Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Under Japanese GAAP)

April 28, 2022

Company name: SMN Corporation Stock exchange listing: Tokyo
 Securities code: 6185 URL: <https://www.so-netmedia.jp/en/>
 Representative: Daisuke Imiya, President and Representative Director
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 Scheduled date of annual meeting of shareholders: June 22, 2022
 Scheduled date of dividend payments: –
 Scheduled date of filing of annual securities report: June 23, 2022
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2022	13,363	10.3	127	(58.1)	90	(69.3)	(228)	–
March 31, 2021	12,115	4.4	303	(59.4)	293	(60.1)	(38)	–

(Note) Comprehensive income:

Fiscal year ended March 31, 2022: (220 million yen) [–%]
 Fiscal year ended March 31, 2021: (36 million yen) [–%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2022	(17.44)	–	(5.1)	1.1	1.0
March 31, 2021	(2.96)	–	(0.8)	3.9	2.5

(Reference) Share of profit (loss) of entities accounted for using equity method – Fiscal year ended March 31, 2022: –
 – Fiscal year ended March 31, 2021: –

- (Notes) 1. The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), effective from beginning of the fiscal year under review and the figures for the year ended March 31, 2022 are figures after application of the standard and guidance.
 2. In the fiscal year under review, provisional accounting treatment related to business combinations was finalized. Accordingly, the figures for the previous fiscal year reflect the finalization of the provisional accounting treatment.

(2) Consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2022	8,319	4,395	52.6	330.77
March 31, 2021	8,447	4,564	53.9	350.27

(Reference) Equity capital: As of March 31, 2022: 4,377 million yen As of March 31, 2021: 4,564 million yen

- (Notes) 1. The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), effective from beginning of the fiscal year under review and the figures for the year ended March 31, 2022 are figures after application of the standard and guidance.
 2. In the fiscal year under review, provisional accounting treatment related to business combinations was finalized. Accordingly, the figures for the previous fiscal year reflect the finalization of the provisional accounting treatment.

(3) Consolidated Cash Flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
March 31, 2022	946	(726)	(1)	2,277
March 31, 2021	640	(2,246)	1,556	2,050

2. Dividends

Fiscal year ended	Annual dividends per share					Total dividends	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
March 31, 2021	–	0.00	–	0.00	0.00	–	–	–
March 31, 2022	–	0.00	–	0.00	0.00	–	–	–
Fiscal year ending March 31, 2023 (Forecast)	–	0.00	–	0.00	0.00		–	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Full year	14,000	4.8	460	261.4	440	387.6	220	–		16.62

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

New: – Exclusion: –

(2) Changes in accounting policies, changes in accounting estimates and restatements

- | | |
|---|------|
| 1) Changes in accounting policies due to revisions of accounting standards: | Yes |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatements: | None |

(3) Number of issued shares(common stock)

- | | | | | |
|---|-------------------|----------------------------------|-------------------|--|
| 1) Total number of issued shares at the end of the period (including treasury shares) | | | | |
| As of March 31, 2022 | 13,386,721 shares | As of March 31, 2021 | 13,150,553 shares | |
| 2) Number of treasury stock at the end of the period | | | | |
| As of March 31, 2022 | 152,503 shares | As of March 31, 2021 | 147,242 shares | |
| 3) Average number of shares during the period | | | | |
| Fiscal year ended March 31, 2022 | 13,109,933 shares | Fiscal year ended March 31, 2021 | 12,960,146 shares | |

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

(1) Non-Consolidated Operating Results (Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2022	6,464	(2.1)	48	(43.1)	360	329.9	27	–
March 31, 2021	6,600	(2.9)	84	(82.0)	83	(82.0)	(148)	–

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2022	2.12	2.03
March 31, 2021	(11.46)	–

(Note) The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), effective from beginning of the fiscal year under review and the figures for the year ended March 31, 2022 are figures after application of the standard and guidance.

(2) Non-Consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2022	6,611	4,066	61.5	307.27
March 31, 2021	6,474	3,985	61.6	306.52

(Reference) Equity capital: As of March 31, 2022: 4,066 million yen As of March 31, 2021: 3,985 million yen

(Note) The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), effective from beginning of the fiscal year under review and the figures for the year ended March 31, 2022 are figures after application of the standard and guidance.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of forecasts of financial results and other special matters

(Notes on forward-looking statements)

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual results may differ materially from the forecast depending on a range of factors.