

Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Under Japanese GAAP)

April 28, 2023

Company name: **SMN** Corporation Stock exchange listing: Tokyo URL: https://www.so-netmedia.jp/en/ Securities code: 6185

Representative: Daisuke Imiya, President and Representative Director

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Scheduled date of annual meeting of shareholders: June 22, 2023 Scheduled date of dividend payments:

Scheduled date of filing of annual securities report: June 23, 2023

Preparation of supplementary material on financial results: Yes Holding of financial results briefing:

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Consolidated Operating Results

(1) Consolidated Oper	ercemages r	ndicate year-on-year	changes.)					
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	11,788	(11.8)	17	(86.4)	(14)	_	(117)	-
March 31, 2022	13,363	10.3	127	(58.1)	90	(69.3)	(228)	-

(Note) Comprehensive income:

Fiscal year ended March 31, 2023: (114 million yen) [-%] Fiscal year ended March 31, 2022: (220 million yen) [-%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2023	(8.30)	=	(2.6)	(0.2)	0.1
March 31, 2022	(17.44)	-	(5.1)	1.1	1.0

(Reference) Share of profit (loss) of entities accounted for using equity method

Fiscal year ended March 31, 2023: -Fiscal year ended March 31, 2022: -

(2) Consolidated Financial Position

Total assets		Net assets	Equity ratio	Net assets per share	
As of	Million yen	Million yen	%	Yen	
March 31, 2023	8,137	4,727	57.7	323.55	
March 31, 2022	8,319	4,395	52.6	330.77	

(Reference) Equity capital:

As of March 31, 2023: 4,693 million yen

As of March 31, 2022: 4,377 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2023	703	(597)	204	2,597
March 31, 2022	946	(726)	(1)	2,277

2. Dividends

		Annua	l dividends per			Ratio of		
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total	Total dividends	Payout ratio (Consolidated)	dividends to net assets (Consolidated)
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2022	_	0.00	_	0.00	0.00	-	_	_
March 31, 2023	_	0.00	_	0.00	0.00	-	_	_
Fiscal year ending March 31, 2024 (Forecast)	-	0.00	=	0.00	0.00		=	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

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	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share					
	Million yen %	Million yen %	Million yen %	Million yen %	Yen					
Full year	12,500 6.0	100 479.5	85 –	45 –	3.10					

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

New: – Exclusion: –

(2) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None3) Changes in accounting estimates: None

4) Restatements: None

(3) Number of issued shares(common stock)

1) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023 14,673,727 shares As of March 31, 2022 13,386,721 shares

2) Number of treasury stock at the end of the period

As of March 31, 2023 166,656 shares As of March 31, 2022 152,503 shares

3) Average number of shares during the period

Fiscal year ended March 31, 2023 14,112,630 shares Fiscal year ended March 31, 2022 13,109,933 shares

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary	profit	Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	6,595	2.0	238	394.6	184	(48.8)	31	12.4
March 31, 2022	6,464	(2.1)	48	(43.1)	360	329.9	27	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2023	2.21	2.20
March 31, 2022	2.12	2.03

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2023	6,887	4,544	66.0	313.25
March 31, 2022	6,611	4,066	61.5	307.27

(Reference) Equity capital:

As of March 31, 2023: 4,544 million yen

As of March 31, 2022: 4,066 million yen

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual results may differ materially from the forecast depending on a range of factors.

^{*} Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

^{*} Proper use of forecasts of financial results and other special matters (Notes on forward-looking statements)