



# Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

April 30, 2024

Company name: SMN Corporation Stock exchange listing: Tokyo  
 Securities code: 6185 URL: <https://www.so-netmedia.jp/en/>  
 Representative: Naoki Harayama, President and Representative Director  
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 Scheduled date of annual meeting of shareholders: June 25, 2024  
 Scheduled date of dividend payments: –  
 Scheduled date of filing of annual securities report: June 26, 2024  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Amounts less than one million yen are rounded down)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	9,336	(20.8)	102	492.3	95	–	(1,028)	–
March 31, 2023	11,442	(14.4)	17	(86.4)	(14)	–	(117)	–

(Note) Comprehensive income:

Fiscal year ended March 31, 2024: (1,042) million yen [–%]

Fiscal year ended March 31, 2023: (114) million yen [–%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	(70.79)	–	(24.6)	1.3	1.1
March 31, 2023	(8.30)	–	(2.6)	(0.2)	0.1

(Reference) Share of profit (loss) of entities accounted for using equity method

Fiscal year ended March 31, 2024: –

Fiscal year ended March 31, 2023: –

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2024	6,674	3,700	54.9	252.14
March 31, 2023	8,137	4,727	57.7	323.55

(Reference) Equity capital:

As of March 31, 2024: 3,666 million yen

As of March 31, 2023: 4,693 million yen

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2024	521	(463)	(228)	2,433
March 31, 2023	703	(597)	204	2,597

## 2. Dividends

	Annual dividends per share					Total dividends	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2023	–	0.00	–	0.00	0.00	–	–	–
March 31, 2024	–	0.00	–	0.00	0.00	–	–	–
Fiscal year ending March 31, 2025 (Forecast)	–	0.00	–	0.00	0.00		–	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	10,000	7.1	150	46.8	130	35.4	40	–	2.75

\* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None  
 Newly included: –  
 Excluded: –

(2) Changes in accounting policies, changes in accounting estimates and restatements

- |   |      |
|---|------|
| 1) Changes in accounting policies due to revisions of accounting standards: | None |
| 2) Changes in accounting policies other than 1) above:                      | None |
| 3) Changes in accounting estimates:   | None |
| 4) Restatements:  | None |

(3) Number of issued shares(common stock)

- |   |                   |                                  |                   |
|---|-------------------|----------------------------------|-------------------|
| 1) Total number of issued shares at the end of the period (including treasury shares) |                   |                                  |                   |
| As of March 31, 2024  | 14,706,548 shares | As of March 31, 2023             | 14,673,727 shares |
| 2) Number of treasury stock at the end of the period                                  |                   |                                  |                   |
| As of March 31, 2024  | 166,656 shares    | As of March 31, 2023             | 166,656 shares    |
| 3) Average number of shares during the period   |                   |                                  |                   |
| Fiscal year ended March 31, 2024  | 14,529,938 shares | Fiscal year ended March 31, 2023 | 14,112,630 shares |

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	6,541	(0.8)	443	85.5	380	106.2	(1,204)	–
March 31, 2023	6,595	2.0	238	394.6	184	(48.8)	31	12.4

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2024	(82.89)	(82.73)
March 31, 2023	2.21	2.20

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2024	5,442	3,355	61.6	230.76
March 31, 2023	6,887	4,544	66.0	313.25

(Reference) Equity capital: As of March 31, 2024: 3,355 million yen As of March 31, 2023: 4,544 million yen

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results and other special matters

(Notes on forward-looking statements)

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual results may differ materially from the forecast depending on a range of factors.