



# Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

April 30, 2025

Company name: SMN Corporation Stock exchange listing: Tokyo  
 Securities code: 6185 URL: <https://www.so-netmedia.jp/en/>  
 Representative: Naoki Harayama, President and Representative Director  
 Person to contact: Katsuya Suzuki, Corporate Officer TEL: +81-3-5435-7930  
 Scheduled date of annual meeting of shareholders: June 23, 2025  
 Scheduled date of dividend payments: –  
 Scheduled date of filing of annual securities report: June 20, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Amounts less than one million yen are rounded down)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

|                   | Net sales   |        | Operating profit |       | Ordinary profit |      | Profit attributable to owners of parent |   |
|-------------------|-------------|--------|------------------|-------|-----------------|------|---|---|
| Fiscal year ended | Million yen | %      | Million yen      | %     | Million yen     | %    | Million yen                             | % |
| March 31, 2025    | 11,640      | 24.7   | 239              | 134.0 | 165             | 72.2 | 291                                     | – |
| March 31, 2024    | 9,336       | (20.8) | 102              | 492.3 | 95              | –    | (1,028)                                 | – |

(Note) Comprehensive income:

Fiscal year ended March 31, 2025: 291 million yen [–%]

Fiscal year ended March 31, 2024: (1,042) million yen [–%]

|                   | Basic earnings per share | Diluted earnings per share | Return on equity | Ratio of ordinary profit to total assets | Ratio of operating profit to net sales |
|-------------------|--------------------------|----------------------------|------------------|--|--|
| Fiscal year ended | Yen                      | Yen                        | %                | %  | %                                      |
| March 31, 2025    | 20.03                    | –                          | 7.6              | 2.6                                      | 2.1                                    |
| March 31, 2024    | (70.79)                  | –                          | (24.6)           | 1.3                                      | 1.1                                    |

(Reference) Share of profit (loss) of entities accounted for using equity method

Fiscal year ended March 31, 2025: –

Fiscal year ended March 31, 2024: –

### (2) Consolidated Financial Position

|                | Total assets | Net assets  | Equity ratio | Net assets per share |
|----------------|--------------|-------------|--------------|----------------------|
| As of          | Million yen  | Million yen | %            | Yen                  |
| March 31, 2025 | 5,963        | 3,980       | 66.7         | 272.81               |
| March 31, 2024 | 6,674        | 3,700       | 54.9         | 252.14               |

(Reference) Equity capital:

As of March 31, 2025: 3,980 million yen

As of March 31, 2024: 3,666 million yen

### (3) Consolidated Cash Flows

|                   | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| Fiscal year ended | Million yen                          | Million yen                          | Million yen                          | Million yen                                |
| March 31, 2025    | 1,322                                | (103)                                | (1,176)                              | 2,476                                      |
| March 31, 2024    | 521                                  | (463)                                | (228)                                | 2,433                                      |

## 2. Dividends

|  | Annual dividends per share |                 |                 |          |       | Total dividends | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|--|----------------------------|-----------------|-----------------|----------|-------|-----------------|-----------------------------|---|
|  | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Year-end | Total |                 |                             |   |
| Fiscal year ended                            | Yen                        | Yen             | Yen             | Yen      | Yen   | Million yen     | %                           | %   |
| March 31, 2024                               | –                          | 0.00            | –               | 0.00     | 0.00  | –               | –                           | –   |
| March 31, 2025                               | –                          | 0.00            | –               | 0.00     | 0.00  | –               | –                           | –   |
| Fiscal year ending March 31, 2026 (Forecast) | –                          | 0.00            | –               | 0.00     | 0.00  |                 | –                           |   |

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

|           | Net sales   |     | Operating profit |      | Ordinary profit |       | Profit attributable to owners of parent |     | Basic earnings per share |
|-----------|-------------|-----|------------------|------|-----------------|-------|---|-----|--------------------------|
|           | Million yen | %   | Million yen      | %    | Million yen     | %     | Million yen                             | %   | Yen                      |
| Full year | 12,000      | 3.1 | 400              | 67.3 | 370             | 123.8 | 320                                     | 9.7 | 21.92                    |

\* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: –

Excluded: 1 company (Company name) RUBY GROUPE, Inc.

(2) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(3) Number of issued shares(common stock)

1) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025 14,777,555 shares As of March 31, 2024 14,706,548 shares

2) Number of treasury stock at the end of the period

As of March 31, 2025 188,268 shares As of March 31, 2024 166,656 shares

3) Average number of shares during the period

Fiscal year ended March 31, 2025 14,562,887 shares Fiscal year ended March 31, 2024 14,529,938 shares

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes.)

|                   | Net sales   |       | Operating profit |        | Ordinary profit |        | Profit      |   |
|-------------------|-------------|-------|------------------|--------|-----------------|--------|-------------|---|
| Fiscal year ended | Million yen | %     | Million yen      | %      | Million yen     | %      | Million yen | % |
| March 31, 2025    | 9,754       | 49.1  | 179              | (59.6) | 85              | (77.4) | 90          | – |
| March 31, 2024    | 6,541       | (0.8) | 443              | 85.5   | 380             | 106.2  | (1,204)     | – |

|                   | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| Fiscal year ended | Yen                      | Yen                        |
| March 31, 2025    | 6.19                     | –                          |
| March 31, 2024    | (82.89)                  | (82.73)                    |

(2) Non-Consolidated Financial Position

|                | Total assets | Net assets  | Equity ratio | Net assets per share |
|----------------|--------------|-------------|--------------|----------------------|
| As of          | Million yen  | Million yen | %            | Yen                  |
| March 31, 2025 | 5,048        | 3,468       | 68.7         | 237.76               |
| March 31, 2024 | 5,442        | 3,355       | 61.6         | 230.76               |

(Reference) Equity capital: As of March 31, 2025: 3,468 million yen As of March 31, 2024: 3,355 million yen

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results and other special matters

(Notes on forward-looking statements)

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual results may differ materially from the forecast depending on a range of factors.