



Consolidated Financial Results for the Six Months Ended September 30, 2023 (Under Japanese GAAP)

October 31, 2023

Company name: SMN Corporation Stock exchange listing: Tokyo
 Securities code: 6185 URL: <https://www.so-netmedia.jp/en/>
 Representative: Daisuke Imiya, President and Representative Director
 Person to contact: Katsuya Suzuki, Corporate Officer TEL: +81-3-5435-7930
 Scheduled date of filing of quarterly securities report: November 2, 2023
 Scheduled date of dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results

(Percentages indicate the change of the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2023	4,143	(31.1)	(377)	–	(372)	–	(285)	–
September 30, 2022	6,016	(3.2)	(93)	–	(111)	–	(140)	–

(Note) Comprehensive income:

For the six months ended September 30, 2023: (293) million yen [–%]

For the six months ended September 30, 2022: (151) million yen [–%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	(19.66)	–
September 30, 2022	(10.22)	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
September 30, 2023	7,378	4,448	59.8	303.33
March 31, 2023	8,137	4,727	57.7	323.55

(Reference) Equity capital:

As of September 30, 2023: 4,410 million yen

As of March 31, 2023: 4,693 million yen

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2023	–	0.00	–	0.00	0.00
Fiscal year ending March 31, 2024	–	0.00			
Fiscal year ending March 31, 2024 (Forecast)			–	0.00	0.00

(Note) Revisions to the forecast for dividends most recently announced:

None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Percentages indicate the change of the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	12,500	6.0	100	479.5	85	–	45	–	3.10

(Note) Revisions to the forecast of cash dividends most recently announced: None

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatements

- | | |
|---|------|
| 1) Changes in accounting policies due to revisions of accounting standards: | None |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatements: | None |

(4) Number of issued shares(common shares)

- | | | | |
|---|-------------------|-------------------------------------|-------------------|
| 1) Total number of issued shares at the end of the period (including treasury shares) | | | |
| As of September 30, 2023 | 14,706,548 shares | As of March 31, 2023 | 14,673,727 shares |
| 2) Number of treasury stock at the end of the period | | | |
| As of September 30, 2023 | 166,656 shares | As of March 31, 2023 | 166,656 shares |
| 3) Average number of shares during the period | | | |
| Six months ended September 30, 2023 | 14,519,984 shares | Six months ended September 30, 2022 | 13,721,395 shares |

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of forecasts of financial results and other special matters

(Notes on forward-looking statements)

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the company and certain assumptions that the company judges as rational. These statements are not guarantees of future performance. Actual results may differ materially from the forecast depending on a range of factors.