Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

October 31, 2025

Company name: SMN Corporation
Listing: Tokyo Stock Exchange
Securities code: 6185
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Scheduled date to file semi-annual securities report: November 6, 2025
Scheduled date of dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	5,680	1.6	181	–	165	–	120	–
September 30, 2024	5,590	34.9	(128)	–	(189)	–	(58)	–

(Note) Comprehensive income: For the six months ended September 30, 2025: 116 million yen [–%]
For the six months ended September 30, 2024: (51) million yen [–%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	8.25	–
September 30, 2024	(4.03)	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
September 30, 2025	5,650	4,104	72.6	280.60
March 31, 2025	5,963	3,980	66.7	272.81

(Reference) Equity capital: As of September 30, 2025: 4,104 million yen As of March 31, 2025: 3,980 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	0.00	–	0.00	0.00
Fiscal year ending March 31, 2026	–	0.00			
Fiscal year ending March 31, 2026 (Forecast)			–	0.00	0.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.))

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	12,200	4.8	550	130.0	520	214.6	430	47.4	29.42

(Note) Revisions to the forecast of financial results most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Restatements: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	14,777,555 shares	As of March 31, 2025	14,777,555 shares

2) Number of treasury stock at the end of the period

As of September 30, 2025	150,522 shares	As of March 31, 2025	188,268 shares

3) Average number of shares during the period

Six months ended September 30, 2025	14,607,533 shares	Six months ended September 30, 2024	14,546,931 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements)

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the company and certain assumptions that the company judges as rational. These statements are not guarantees of future performance. Actual results may differ materially from the forecast depending on a range of factors.