



Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

January 30, 2026

Company name: SMN Corporation Listing: Tokyo Stock Exchange
 Securities code: 6185 URL: <https://www.so-netmedia.jp/en/>
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 Scheduled date of dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (Cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
December 31, 2025	8,780	5.9	272	–	256	–	188	2042.0
December 31, 2024	8,294	25.2	(54)	–	(117)	–	8	–

(Note) Comprehensive income: For the nine months ended December 31, 2025: 173 million yen [–%]
 For the nine months ended December 31, 2024: (1) million yen [–%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2025	12.90		–	
December 31, 2024	0.60		–	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of								
December 31, 2025	5,909		4,164		70.5		284.72	
March 31, 2025	5,963		3,980		66.7		272.81	

(Reference) Equity capital: As of December 31, 2025: 4,164 million yen As of March 31, 2025: 3,980 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended					
March 31, 2025	–	0.00	–	0.00	0.00
Fiscal year ending					
March 31, 2026	–	0.00			
Fiscal year ending					
March 31, 2026 (Forecast)			–	0.00	0.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Full year	12,200	4.8	550	130.0	520	214.6	430	47.4		29.42

(Note) Revisions to the forecast of financial results most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	14,777,555 shares	As of March 31, 2025	14,777,555 shares
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2) Number of treasury stock at the end of the period

As of December 31, 2025	150,522 shares	As of March 31, 2025	188,268 shares
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3) Average number of shares during the period

Nine months ended December 31, 2025	14,614,057 shares	Nine months ended December 31, 2024	14,554,304 shares
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* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements)

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the company and certain assumptions that the company judges as rational. These statements are not guarantees of future performance. Actual results may differ materially from the forecast depending on a range of factors.