



# Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

April 30, 2026

Company name: SMN Corporation Listing: Tokyo Stock Exchange  
 Securities code: 6185 URL: <https://www.so-netmedia.jp/en/>  
 Representative: Naoki Harayama, President and Representative Director  
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 Scheduled date of annual meeting of shareholders: June 25, 2026  
 Scheduled date to commence dividend payments: –  
 Scheduled date to file annual securities report: June 24, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results (Cumulative) (Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	12,348	6.1	561	134.6	540	227.2	434	49.1
March 31, 2025	11,640	24.7	239	134.0	165	72.2	291	–

(Note) Comprehensive income: Fiscal year ended March 31, 2026: 414 million yen [–%]  
 Fiscal year ended March 31, 2025: 291 million yen [–%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	29.76	–	10.4	8.6	4.5
March 31, 2025	20.03	–	7.6	2.6	2.1

(Reference) Share of profit (loss) of entities accounted for using equity method Fiscal year ended March 31, 2026: –  
 Fiscal year ended March 31, 2025: –

## (2) Consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2026	6,549	4,408	67.3	301.40
March 31, 2025	5,963	3,980	66.7	272.81

(Reference) Equity capital: As of March 31, 2026: 4,408 million yen As of March 31, 2025: 3,980 million yen

## (3) Consolidated Cash Flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
March 31, 2026	1,199	(475)	(12)	3,187
March 31, 2025	1,322	(103)	(1,176)	2,476

## 2. Cash dividends

Fiscal year ended	Annual dividends per share					Total dividends	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
March 31, 2025	–	0.00	–	0.00	0.00	–	–	–
March 31, 2026	–	0.00	–	0.00	0.00	–	–	–
Fiscal year ending March 31, 2027 (Forecast)	–	0.00	–	0.00	0.00	–	–	–

(Note) Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

Full year	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	13,500	9.3	700	24.8	650	20.2	500	15.0	34.18

\* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates and restatements

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|---|------|
| 1) Changes in accounting policies due to revisions of accounting standards: | None |
| 2) Changes in accounting policies other than 1) above:                      | None |
| 3) Changes in accounting estimates:   | Yes  |
| 4) Restatements:  | None |

(3) Number of issued shares (common stock)

- |   |                   |                                  |                   |  |
|---|-------------------|----------------------------------|-------------------|--|
| 1) Total number of issued shares at the end of the period (including treasury shares) |                   |                                  |                   |  |
| As of March 31, 2026  | 14,777,555 shares | As of March 31, 2025             | 14,777,555 shares |  |
| 2) Number of treasury stock at the end of the period                                  |                   |                                  |                   |  |
| As of March 31, 2026  | 150,522 shares    | As of March 31, 2025             | 188,268 shares    |  |
| 3) Average number of shares during the period   |                   |                                  |                   |  |
| Fiscal year ended March 31, 2026  | 14,617,256 shares | Fiscal year ended March 31, 2025 | 14,562,887 shares |  |

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2026	11,066	13.5	342	91.0	685	697.1	630	599.3
March 31, 2025	9,754	49.1	179	(59.6)	85	(77.4)	90	–

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended				
March 31, 2026	43.15		–	
March 31, 2025	6.19		–	

(2) Non-Consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of								
March 31, 2026	5,948		4,108		69.1		280.88	
March 31, 2025	5,048		3,468		68.7		237.76	

(Reference) Equity capital: As of March 31, 2026: 4,108 million yen As of March 31, 2025: 3,468 million yen

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results and other special matters

(Notes on forward-looking statements)

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. These statements are not guarantees of future performance. Actual results may differ materially from the forecast depending on a range of factors.